

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
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YEAR ENDED DECEMBER 31, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of: The Humane Society of Kitchener Waterloo & Stratford Perth

Qualified Opinion

We have audited the accompanying financial statements of The Humane Society of Kitchener Waterloo & Stratford Perth, which comprise the statement of financial position as at December 31, 2020 and the statements of revenues and expenditures, changes in fund balances and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, these financial statements present fairly, in all material respects, the financial position of The Humane Society of Kitchener Waterloo & Stratford Perth as at December 31, 2020 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

Basis for Qualified Opinion

In common with many charitable organizations, the organization derives some of its revenues from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization and we were not able to determine whether any adjustments might be necessary to revenues, excess of revenues over expenditures and cash flows from operations for the years ended December 31, 2020 and 2019, current assets as at December 31, 2020 and 2019, and net assets as at January 1 and December 31 for both the 2020 and 2019 years. Our audit opinion on the financial statements for the year ended December 31, 2019 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of The Humane Society of Kitchener Waterloo & Stratford Perth in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not for profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Kitchener, Ontario
May 26, 2021

Chartered Professional Accountants
Licensed Public Accountants

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020

	SP Operating Fund	KW Operating Fund	KW Capital Fund	2020 Total	2019 Total
ASSETS					
CURRENT					
Cash	\$ 483,306	\$ 1,217,169	\$ 0	\$ 1,700,475	\$ 777,752
Accounts receivable (note 13)	18,535	216,841	0	235,376	153,033
Interfund balances (note 12)	(787,244)	830,768	(43,524)	0	0
Government remittances recoverable	12,994	34,266	0	47,260	43,137
Prepaid expenses	<u>9,223</u>	<u>47,004</u>	<u>0</u>	<u>56,227</u>	<u>52,095</u>
	(263,186)	2,346,048	(43,524)	2,039,338	1,026,017
INVESTMENTS (note 8)	0	1,342,053	2,412,504	3,754,557	2,951,160
PROPERTY, PLANT AND EQUIPMENT (note 4 and 5)	<u>1,975,599</u>	<u>939,601</u>	<u>0</u>	<u>2,915,200</u>	<u>3,063,060</u>
	<u>\$ 1,712,413</u>	<u>\$ 4,627,702</u>	<u>\$ 2,368,980</u>	<u>\$ 8,709,095</u>	<u>\$ 7,040,237</u>
LIABILITIES					
CURRENT					
Accounts payable and accrued liabilities	\$ 89,987	\$ 153,832	\$ 0	\$ 243,819	\$ 210,686
Deferred revenue (note 11)	880,384	213,436	0	1,093,820	1,059,651
Current portion of long term debt (note 7)	<u>19,668</u>	<u>0</u>	<u>0</u>	<u>19,668</u>	<u>18,945</u>
	990,039	367,268	0	1,357,307	1,289,282
LONG TERM DEBT (note 7)	<u>614,601</u>	<u>0</u>	<u>0</u>	<u>614,601</u>	<u>634,268</u>
	<u>1,604,640</u>	<u>367,268</u>	<u>0</u>	<u>1,971,908</u>	<u>1,923,550</u>
FUND BALANCES					
FUND BALANCES	<u>107,773</u>	<u>4,260,434</u>	<u>2,368,980</u>	<u>6,737,187</u>	<u>5,116,687</u>
	<u>\$ 1,712,413</u>	<u>\$ 4,627,702</u>	<u>\$ 2,368,980</u>	<u>\$ 8,709,095</u>	<u>\$ 7,040,237</u>

APPROVED ON BEHALF OF THE BOARD:

_____ Director

_____ Director

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2020

	SP Operating Fund	KW Operating Fund	KW Capital Fund	2020 Total	2019 Total
FUND BALANCES, beginning of year	\$ 201,738	\$ 2,763,469	\$ 2,151,480	\$ 5,116,687	\$ 4,549,395
(Deficiency) excess of revenues over expenditures for the year	<u>(93,965)</u>	<u>1,496,965</u>	<u>217,500</u>	<u>1,620,500</u>	<u>567,292</u>
FUND BALANCES, end of year	<u>\$ 107,773</u>	<u>\$ 4,260,434</u>	<u>\$ 2,368,980</u>	<u>\$ 6,737,187</u>	<u>\$ 5,116,687</u>

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2020

	SP Operating Fund	KW Operating Fund	KW Capital Fund	2020 Total	2019 Total
REVENUES					
Donation and fundraising (note 9)	\$ 427,765	\$ 1,764,942	\$ 0	\$ 2,192,707	\$ 1,583,195
Contract fees (schedule 1) (note 10)	151,263	1,536,310	0	1,687,573	1,761,538
Shelter operations (schedule 1)	256,917	430,420	0	687,337	775,414
Government wage subsidy	88,847	318,030	0	406,877	0
Animal tags	21,252	117,181	0	138,433	156,415
Investment - net (note 14)	556	5,012	1,325	6,893	474,627
	<u>946,600</u>	<u>4,171,895</u>	<u>1,325</u>	<u>5,119,820</u>	<u>4,751,189</u>
EXPENDITURES					
Shelter operations (schedule 2)	877,159	2,514,704	0	3,391,863	3,669,602
Amortization	134,250	151,736	0	285,986	280,236
Fundraising	29,156	8,306	0	37,462	49,357
Humane education and publications	0	0	7,452	7,452	27,750
	<u>1,040,565</u>	<u>2,674,746</u>	<u>7,452</u>	<u>3,722,763</u>	<u>4,026,945</u>
	(93,965)	1,497,149	(6,127)	1,397,057	724,244
OTHER REVENUES (EXPENDITURES)					
(Decrease) increase in unrealized gains on financial assets during the year (note 14)	<u>0</u>	<u>(184)</u>	<u>223,627</u>	<u>223,443</u>	<u>(156,952)</u>
(DEFICIENCY) EXCESS REVENUES OVER EXPENDITURES for the year					
	<u>\$ (93,965)</u>	<u>\$ 1,496,965</u>	<u>\$ 217,500</u>	<u>\$ 1,620,500</u>	<u>\$ 567,292</u>

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2020

	2020	2019
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Excess of revenues over expenditures for the year	\$ 1,620,500	\$ 567,292
Items not requiring an outlay of cash		
Amortization	<u>285,986</u>	<u>280,236</u>
	1,906,486	847,528
Changes in non-cash working capital		
Accounts receivable	(82,343)	51,411
Government remittance recoverable	(4,123)	(5,335)
Prepaid expenses	(4,132)	(2,858)
Accounts payable and accrued liabilities	33,133	47,841
Deferred revenue	<u>34,169</u>	<u>(34,152)</u>
	<u>1,883,190</u>	<u>904,435</u>
CASH (USED IN) FINANCING ACTIVITIES		
Payments on long term debt	<u>(18,944)</u>	<u>(18,321)</u>
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(138,126)	(67,292)
Investments	<u>(803,397)</u>	<u>(729,051)</u>
	<u>(941,523)</u>	<u>(796,343)</u>
NET INCREASE IN CASH	922,723	89,771
NET CASH, BEGINNING OF YEAR	<u>777,752</u>	<u>687,981</u>
NET CASH, END OF YEAR	<u>\$ 1,700,475</u>	<u>\$ 777,752</u>

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

1. NATURE OF OPERATIONS

The Humane Society of Kitchener Waterloo & Stratford Perth is a not for profit organization incorporated under the laws of Ontario without share capital, is a registered charity under the Income Tax Act and is exempt from income tax. The organization's principal activities focus on responsible treatment of animals through education, compliance, advocacy and care.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not for profit organizations and include the following significant accounting policies:

(a) FUND ACCOUNTING

The Humane Society of Kitchener Waterloo & Stratford Perth follows the deferral method of accounting for contributions.

Stratford Perth Operating Fund

The unrestricted Stratford Perth Operating Fund is used to administer the day-to-day operations of the Stratford Perth Humane Society (SPHS).

Kitchener Waterloo Operating Fund

The unrestricted Kitchener Waterloo Operating Fund is used to administer the day-to-day operations of the Kitchener Waterloo Humane Society (KWHS).

Kitchener Waterloo Capital Fund

The internally restricted Kitchener Waterloo Capital Fund is maintained to provide an operating reserve fund, capital asset improvement and replacement fund and humane projects fund for KWHS as directed by the Board of Directors.

(b) REVENUE RECOGNITION

Revenue, with the exception of donations and fundraising, is recorded as it is earned. Donations and fundraising are recorded as revenue when received. Interest revenue is recognized using the accrual method. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Realized gains and losses and unrealized gains and losses on financial assets are reported in the statement of revenue and expenditures.

Contract fee revenue from municipal governments is recorded as revenue in the period it relates to as the services are provided.

Revenue from other shelter operations and animal tags are recorded as the service is provided and in the period to which it relates and collection is reasonably assured.

Restricted and unrestricted investment income is recognized as revenue in the year in which it accrues.

Government wage subsidies are recorded as revenue in the period the related wage expense occurs provided eligibility for subsidy has been determined and collection is reasonably assured.

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(c) PROPERTY, PLANT AND EQUIPMENT

Property, plant and equipment are recorded at cost and amortized on the basis of their estimated useful life using the following methods and rates:

Building	- 20	years straight line basis
Computer equipment	- 4	years straight line basis
Furniture, fixtures and equipment	- 10	years straight line basis
Paving	- 10	years straight line basis
Signage	- 5	years straight line basis
Vehicles	- 30	% declining balance basis
Trailers	- 5	years straight line basis

(d) USE OF ESTIMATES

The preparation of financial statements in conformity with Canadian accounting standards for not for profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant estimates made by management include the useful lives of property, plant and equipment. Actual results could differ from those estimates.

(e) FINANCIAL INSTRUMENTS

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments which are measured at fair value. Changes in fair value are recognized in net surplus.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. If an impairment has occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted future cash flows expected or the proceeds that could be realized from the sale of the financial asset. The amount of the write-down is recognized in net surplus. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net surplus.

Transaction costs

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(f) CONTRIBUTED MATERIALS AND SERVICES

During the year, a number of organizations and individuals donate materials to the organization and a number of volunteers contribute a significant amount of their time. Because of the difficulty in determining the fair value, contributed materials and services are not recorded in the financial statements.

(g) GIFTS IN KIND CONTRIBUTIONS

Gifts in kind contributions, which could include gifts of shares or other similar investments, are recorded at fair value when the fair value is easily obtainable.

3. FINANCIAL INSTRUMENTS

Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest, credit, currency, liquidity, or other price risks arising from the financial instruments.

The extent of the organization's exposure to these risks did not change in 2020 compared to the previous period.

The organization does not have a significant exposure to any individual customer or counterpart.

4. PROPERTY, PLANT AND EQUIPMENT - KITCHENER WATERLOO

	Cost	Accumulated Amortization	Net 2020	Net 2019
Land	\$ 54,748	\$ 0	\$ 54,748	\$ 54,748
Buildings	3,167,138	2,466,609	700,529	782,445
Computer equipment	257,675	238,952	18,723	19,634
Furniture, fixtures and equipment	574,824	447,357	127,467	118,058
Paving	40,813	38,783	2,030	3,384
Signage	31,100	29,968	1,132	1,886
Vehicles	71,240	36,268	34,972	17,156
Trailers	<u>21,659</u>	<u>21,659</u>	<u>0</u>	<u>0</u>
	<u>\$ 4,219,197</u>	<u>\$ 3,279,596</u>	<u>\$ 939,601</u>	<u>\$ 997,311</u>

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

5. PROPERTY, PLANT AND EQUIPMENT - STRATFORD PERTH

	Cost	Accumulated Amortization	Net 2020	Net 2019
Land	\$ 124,019	\$ 0	\$ 124,019	\$ 124,019
Building	2,341,001	581,854	1,759,147	1,846,597
Computer equipment	2,552	2,252	300	136
Furniture, fixtures and equipment	134,191	53,883	80,308	78,104
Vehicles	<u>28,391</u>	<u>16,566</u>	<u>11,825</u>	<u>16,893</u>
	<u>\$ 2,630,154</u>	<u>\$ 654,555</u>	<u>\$ 1,975,599</u>	<u>\$ 2,065,749</u>

6. UNCERTAINTY RELATED TO THE NOVEL CORONAVIRUS (COVID-19)

During the year and subsequent to year end, the Novel Coronavirus (COVID-19) significantly impacted the economy in Canada and globally. Although the disruption from the virus is expected to be temporary, given the dynamic nature of these circumstances, the duration of business disruption and the related financial impact cannot be reasonably estimated at this time. This may impact the timing and amounts realized on the organization's assets and its future ability to deliver all services.

7. LONG TERM DEBT

	2020	2019
TD term loan, interest at 3.78% per annum, monthly principal and interest payments of \$3,594, secured by 250 Riverbend Drive property with carrying value as disclosed in note 4 and a general security agreement, principal due, or debt terms to be renegotiated by May 15, 2022	\$ 634,269	\$ 653,213
Less current portion: Cash repayments required within 12 months	<u>(19,668)</u>	<u>(18,945)</u>
	<u>\$ 614,601</u>	<u>\$ 634,268</u>

Future minimum payments on long term obligations are as follows:

2021	\$ 19,668
2022	<u>614,601</u>
	<u>\$ 634,269</u>

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

8. INVESTMENTS

Investments are comprised of the following at year end:

	KW Operating Fund		KW Capital Fund	
	Cost	Market Value	Cost	Market Value
Cash	\$ 1,341,245	\$ 1,341,245	\$ 46,288	\$ 46,288
Equities	1,000	808	1,384,894	1,675,671
Fixed income	<u>0</u>	<u>0</u>	<u>677,730</u>	<u>690,545</u>
Total	<u>\$ 1,342,245</u>	<u>\$ 1,342,053</u>	<u>\$ 2,108,912</u>	<u>\$ 2,412,504</u>

9. GIFTS IN KIND CONTRIBUTIONS

During the year, the organization received gift in kind contributions consisting of stock and mutual fund donations totaling \$21,201.

10. PROVINCE OF ONTARIO REVENUE

In 2019, the organization received contract fee revenue from the Ontario Government for \$152,199. As of June 30, 2019, the OSPCA ceased their investigation funding to assist humane societies across Ontario. The Province of Ontario provided a fee for service contract to the organization for the second half of 2019 to assist with investigation services. No contract fee revenue was received from the Ontario Government in 2020.

11. DEFERRED REVENUE

Certain donations received within the SPHS Operating Fund are externally restricted. These funds are used to pay for improvements to the SPHS building. The deferred income is being recognized as revenue in the same period as the related amortization expense on the building improvements. In addition, the SPHS Operating Fund has deferred revenue received in 2020 related to animal tag revenue, CanFel grant funds and prepayments for surgeries in 2021. The deferred revenue in the KWHS Operating Fund represents funds received in 2020 for animal tag revenue, Centre Advancement Campaign funds, and sponsorship revenue for 2021.

Changes in the deferred revenue are as follows:

	SPHS	KWHS
Balance, beginning of the year	\$ 909,293	\$ 150,358
Less amount recognized as revenue in the year	(69,866)	(150,358)
Plus amount received related to the following year	<u>40,957</u>	<u>213,436</u>
Balance, end of year	<u>\$ 880,384</u>	<u>\$ 213,436</u>

12. INTERFUND TRANSFERS AND LOANS

Interfund loan balances are non-interest bearing and have no due dates or repayment terms.

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2020

13. ACCOUNTS RECEIVABLE

Included in accounts receivables at year end are the following:

	SPHS	KWHS
Trade accounts receivable	\$ 7,961	\$ 55,215
Government wage subsidies receivable	10,574	69,036
City of Kitchener	0	82,669
City of Waterloo	<u>0</u>	<u>9,921</u>
Balance at year end	<u>\$ 18,535</u>	<u>\$ 216,841</u>

14. COMPARATIVE FIGURES

Certain figures in the prior year presented for comparative purposes have been reclassified to conform to the current year's presentation.

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH

(Schedule 1)

CONTRACT FEES AND REVENUE FROM SHELTER OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2020

	SPHS Operating Fund	KWHS Operating Fund	2020	2019
CONTRACT FEES				
City of Kitchener	\$ 0	\$ 953,719	\$ 953,719	\$ 932,117
City of Waterloo	0	532,101	532,101	507,181
City of Stratford	122,619	0	122,619	118,844
Other Townships	28,644	50,490	79,134	51,197
Province of Ontario (note 10)	0	0	0	152,199
	<u>151,263</u>	<u>1,536,310</u>	<u>1,687,573</u>	<u>1,761,538</u>
SHELTER OPERATIONS				
Placing animals	82,044	178,389	260,433	373,833
Other services	36,050	159,968	196,018	213,385
Spay and neuter	127,523	30,690	158,213	104,943
Cemetery and cremation fees	2,040	32,917	34,957	34,064
Animal control - board fees	3,920	13,156	17,076	14,353
Animal control - pounds fees	2,000	10,430	12,430	16,371
Admission fees	3,340	4,870	8,210	18,465
	<u>256,917</u>	<u>430,420</u>	<u>687,337</u>	<u>775,414</u>
	<u>\$ 408,180</u>	<u>\$ 1,966,730</u>	<u>\$ 2,374,910</u>	<u>\$ 2,536,952</u>

THE HUMANE SOCIETY OF KITCHENER WATERLOO & STRATFORD PERTH

(Schedule 2)

EXPENDITURES RELATED TO SHELTER OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2020

	SPHS Operating Fund	KWHS Operating Fund	2020	2019
Salary and wages	\$ 651,605	\$ 1,829,304	\$ 2,480,909	\$ 2,757,070
Veterinarian health	54,881	105,843	160,724	174,459
Office expenses	28,143	82,833	110,976	79,032
Utilities	34,620	72,896	107,516	98,556
Shelter supplies	12,994	72,490	85,484	62,544
Repairs and maintenance	17,308	65,830	83,138	77,807
Vehicle	4,546	59,137	63,683	67,476
Interest and bank charges	9,966	34,150	44,116	36,208
Insurance	9,089	29,366	38,455	33,904
Telephone and communications	6,486	28,909	35,395	32,707
Property taxes	620	24,387	25,007	24,571
Interest on long term debt	24,179	0	24,179	23,829
Cemetery	5,080	18,951	24,031	24,928
Accounting fees	3,055	16,449	19,504	13,369
Consulting fees	338	15,570	15,908	20,780
Veterinarian emergency	3,396	8,297	11,693	9,894
Purchases for resale	792	9,586	10,378	39,387
Advertising	998	8,962	9,960	13,332
Bad debt expense	4,767	4,097	8,864	12,338
Animal protection	1,288	5,777	7,065	12,156
Special events and volunteer	78	5,735	5,813	14,388
Dog licences	407	5,081	5,488	7,205
Seminars, conventions and travel	1,003	4,034	5,037	18,811
Memberships	225	2,362	2,587	2,490
Legal fees	0	1,982	1,982	1,288
Uniforms	309	1,521	1,830	5,986
Directors meetings and AGM	986	840	1,826	3,173
Refunds	<u>0</u>	<u>315</u>	<u>315</u>	<u>1,914</u>
	<u>\$ 877,159</u>	<u>\$ 2,514,704</u>	<u>\$ 3,391,863</u>	<u>\$ 3,669,602</u>

See notes to the financial statements